

Registered number: 01331300
Charity number: 274366

SUSSEX HERITAGE TRUST LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

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SUSSEX HERITAGE TRUST LIMITED

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

S F Knight, Chairman
F Nation-Dixon,
V A G Williams,
N J Holland (Retired 14th September 2021),
S Chapman,
G N Turner (Retired 14th September 2021),
S C Ward,
C G Stebbing,
A Hobson (Retired 14th September 2021),
J E T Cooper
R N Crook,
G Peters,
C V Anson,
D N Cowan, Vice Chairman
N S Jones,
R D B Pailthorpe,
C S Homan (Appointed 14th September 2021).

Patrons

Lord Egremont (President)
N H Clutton OBE
J C Small
Rt. Hon Lord Lloyd of Berwick
The Lady Renton of Mount Harry
C Gebbie OBE
V Hancock
A C H Johns
J D Godfrey
N J Holland

**Company registered
number** 01331300

**Charity registered
number** 274366

Registered office Room 42
Chichester Enterprise Centre,
Terminus Road,
Chichester,
West Sussex, PO19 8FY

Company secretary C G Stebbing

Independent Examiner C R Reed
Chartered Accountant
Reeds
Copperfields, Mount Pleasant
Crowborough, East Sussex
TN6 2NF

SUSSEX HERITAGE TRUST LIMITED

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements for the year 1 January 2021 to 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance as to deciding what activities the trust should undertake.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust is principally engaged in preserving, improving and encouraging the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

c. ACHIEVEMENTS AND PERFORMANCE - CHAIRMAN'S REPORT

Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex. We do this by:

- Recognising and celebrating high quality conservation, restoration and new build projects in Sussex
- Taking a strategic interest in Sussex building and landscape conservation issues
- Highlighting, surveying, and reporting on Buildings at Risk
- Working with government agencies, local authorities, and community groups on heritage projects
- Offering relevant educational opportunities for young people based in Sussex

We were delighted in 2021 to be able to return to some of our usual activity, however, due to the continuation of Covid 19 restrictions we had to delay the presentation of our annual Awards from July to September. Despite this the Awards continue to be central to the overall success of the Sussex Heritage Trust, highlighting our work to celebrate excellence in conservation, restoration and new build projects in Sussex, whilst also supporting traditional skills and crafts.

Now in its 24th year, the Sussex Heritage Trust Awards received 75 entries across the nine categories. 2021 saw the start of an important new partnership with the South Downs National Park Authority and the announcement of a new Award, The South Downs Award sponsored by Authority. The Trust places importance on working with the National Park and we are delighted to be celebrating projects that demonstrate a positive contribution within the South Downs in Sussex, including schemes that have conserved and enhanced the natural beauty, wildlife and cultural heritage. We thank Ian Phillips, Chairman and Tim Slaney, Chief Planning Officer,

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and the team at South Downs National Park Authority, as well as all those involved with supporting this new initiative.

In September, the winners and highly commended projects were presented by one of our Patrons, Christopher Gebbie OBE DL to 30 Award winners and 24 highly commended projects including four Building Craft Awards. Belloc Close in Midhurst, a Mid-Scale Residential Award winner, was the inaugural winner of The South Downs Award, where the creation of four new homes on the site of a former ambulance station had been imaginatively designed and built.

We were pleased to be back at Pangdean Old Barn, Pyecombe for the Awards ceremony with owner and chef, Nicky Currie and her team after a break in 2020, when the Awards had to be announced at a virtual ceremony. Pangdean once again provided a perfect backdrop to celebrate another strong list of Award winners across the whole of Sussex, and amongst many deserving projects included: New Catering Facilities and Classrooms at Christ's Hospital near Horsham, the new Goodwood Education Centre, Ropemakers Academy in Hailsham, Shelter Hall in Brighton and Unity, the sculpture of a nurse on East Street in Chichester by stainless-steel fabricator, John Gillespie to celebrate the work of the NHS over the last couple of years.

Architect, Jane Jones-Warner was named as the 2021 Sussex Heritage Person of the Year acknowledging her extraordinary contribution to heritage in Sussex with a career spanning 30 years focusing on building conservation. Her passion began at the National Trust's Uppark House in West Sussex, where she was the on-site architect for three years appointed to oversee the extensive repair work following the devastating fire in 1989. More recently Jane was the project architect at Grade II* listed West Dean College for their extensive conservation roof repair project.

The return to some normality also meant we were able to host some of our fundraising events following a year when all our events had postponed in 2020. Marking the Trust's 44th anniversary, over one hundred guests enjoyed a fund-raising dinner at Parham House in October, by kind invitation of Lady Emma and Mr James Barnard. Parham is one of the country's finest Elizabethan houses, set at the foot of the South Downs in West Sussex. £20,000 was raised in funds for the work of the Sussex Heritage Trust, including generous support from chartered accountants, Martin & Co, and both Wiston Estate and Stopham Estate vineyards. Jeremy Musson, author, presenter and consultant specialising in the field of historic country houses, gave a most amusing and interesting after dinner speech reflecting on his enthusiasm for heritage in Sussex and his extensive knowledge of Parham House.

We also had the pleasure of a private visit to Town Place Gardens, near Haywards Heath, as guests of Anthony and Maggie McGrath. A stunning 3-acre garden, which was very much enjoyed by our friends and supporters.

These fundraising events are paramount in helping the support of the charitable objectives of the Sussex Heritage Trust. At the end of 2020, we launched the Sussex Endangered Crafts Fund in partnership with the Heritage Craft Association (HCA). The HCA has been highlighting the loss of important craft skills on their Red List of Endangered Crafts with strong support from their President, His Royal Highness, the Prince of Wales. Using a generous donation from the Ian Foulerton Charitable Trust and others we were able to provide grants of up to £2,000 to help safeguard some of the UK's most endangered craft skills and provide support to craftspeople and those crafts in Sussex. Five Sussex-based craftspeople received grants including a brick and tile maker, two flint wallers, a trug maker and a wallpaper maker.

Supporting traditional crafts and skills continues to be a cornerstone of the work of the Sussex Heritage Trust and we particularly focus on young people who hope to train or retrain in traditional building craftsmanship skills. Despite the cancellation of numerous courses due to the pandemic, the Sussex Heritage Trust was still able to offer bursaries to six students in 2021. Short building conservation courses took place at the Weald and Downland Living Museum and West Dean College of Art and Conservation covering topics such as conservation and repair of plasters and renders, brick and flint masonry, oak timber framing and practical flint walling.

During the year, we have also maintained our campaigning activity following the launch of the 'Peers of the Public Realm' campaign in 2021, led by one of our Trustees, Richard Crook. The 'peers' of our public realm consist of

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the everyday objects we often take for granted such as heritage lamp posts, unique signposts, brick paving, hydrants and important trees and many more in our villages, towns and cities throughout the county. A leaflet has been published and is available on our website and has been circulated to local councils highlighting the importance of historic street furniture in Sussex.

The success of all this work – our Awards scheme, education programme and campaigning activity – depends on the generosity of our sponsors, our friends, donations and the voluntary work of our Trustees, property professionals and lay people who give their time freely to support our charitable objectives, so I thank them all. Particular thanks go to The Radcliffe Charitable Trust, The Hans and Märit Rausing Charitable Trust, The Ian Foulerton Charitable Trust, The Ernest Kleinwort Trust alongside our generous sponsors, Friends and numerous other supporters who enable the vital work of our charity.

During the year we said farewell and thank you to three trustees Angela Hobson, Graham Turner and Neil Holland. Acclaimed architect and artist, Neil was a former winner of the Sussex Heritage Trust Person of the Year in 2018 and has been a Trustee since 2007, so we were delighted when he accepted becoming a Patron. The Trust also welcomed a new Treasurer and Trustee, Charles Homan, a partner with UHY Hacker Young Chartered Accountants. Charles' appointment marked the retirement of Chris Stebbing as Treasurer. I am very grateful to Chris for all his guidance and support over many years and I am delighted that he has remained as Company Secretary and Trustee. A final special mention to our Vice-Chairman, David Cowan, who is also Chairman of the Awards Committee and to Helen Reeve, our CEO and her team.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. REVIEW OF ACTIVITIES

There was a surplus this year of £19,082 (2020 - £6,204) on the Unrestricted Fund.

b. INVESTMENT POLICY AND PERFORMANCE

The charity holds no investments except as described as Legacy Assets in note 1.16.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

d. RESERVES POLICY

It is the policy of the trust that it should maintain unrestricted funds that have not been designated for a specific purpose at a level equivalent to six months of expenditure, taking into consideration the trust's two-year activity cycle. The Trustees consider that reserves of this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities whilst consideration is given to ways in which activity can be continued and additional funds may be raised. The Trustees consider the present level and reserves to be adequate in this respect.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was constituted by a Trust Deed on 23 September 1977 and is a registered charity (number 274366).

The principal object of the company is to preserve, improve and encourage the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association to meet the needs of the Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is a company limited by guarantee. The Trust considers the Charity Governance Code for smaller charities and the principles and recommended practice it sets out.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

The charity has sufficient resources for the foreseeable future and development plans continue. The expansion of our apprentice and endangered crafts scheme will continue to be developed through new partnerships with local like-minded organisations. We are exploring encouraging environmental considerations and improvements through our planned work.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

None of the Members has any beneficial interest in the company. All of the Trustees are Members of the company.

This report was approved by the Trustees, on 20th June 2022 and signed on their behalf by:

C. G. Stebbing
Company Secretary

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX HERITAGE TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act:
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 2022

C. R. Reed
Member of the Institute of Chartered Accountants, in England and Wales

Copperfields,
Mount Pleasant,
Crowborough,
East Sussex TN6 2NF

SUSSEX HERITAGE TRUST LIMITED

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Covid related grants		6,096	-	6,096	19,200
Donations and legacies	2	16,027	14,500	30,527	27,316
Charitable activities	3	86,422	-	86,422	40,410
Investments	4	1,506	-	1,506	1,507
TOTAL INCOME		<u>110,051</u>	<u>14,500</u>	<u>124,551</u>	<u>88,433</u>
EXPENDITURE ON:					
Charitable activities	5	<u>91,023</u>	<u>15,228</u>	<u>106,251</u>	<u>68,272</u>
TOTAL EXPENDITURE		<u>91,023</u>	<u>15,228</u>	<u>106,251</u>	<u>68,272</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES AND NET MOVEMENT IN FUNDS					
		19,028	(728)	18,300	20,161
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>48,317</u>	<u>16,099</u>	<u>64,416</u>	<u>44,255</u>
TOTAL FUNDS CARRIED FORWARD		<u>67,345</u>	<u>15,371</u>	<u>82,716</u>	<u>64,416</u>

The notes on pages 10 to 18 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01331300

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
CURRENT ASSETS					
Debtors and other assets	10	11,326		11,130	
Cash at bank and in hand		<u>94,163</u>		<u>59,467</u>	
		105,489		70,597	
CREDITORS: amounts falling due within one year					
	11	<u>22,773</u>		<u>(6,181)</u>	
NET CURRENT ASSETS			<u>82,716</u>		<u>64,416</u>
NET ASSETS			<u>82,716</u>		<u>64,416</u>
CHARITY FUNDS					
Restricted funds	12		15,371		16,099
Unrestricted funds	12		<u>67,345</u>		<u>48,317</u>
TOTAL FUNDS			<u>82,716</u>		<u>64,416</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20th June 2022 and signed on their behalf, by:

S.F. Knight,
Chairman

C.S. Homan
Treasurer

The notes on pages 10 to 18 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Sussex Heritage Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SUSSEX HERITAGE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include any project management costs of the head office.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors and Other Assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The other asset represents a bequest of a painting received by the charity and which has been valued by the trustees at estimated auction value less costs, which will occur when conditions allow.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Donations

Donations are accounted for when received.

1.12 Membership

Membership income is accounted for when received.

1.13 Rent

Rental income is accounted for when received.

1.14 Taxation

The company is a registered charity and is therefore exempt from liability to taxation on its income.

1.15 Allocation of costs

Administrative support costs are allocated to governance and the cost of generating funds in proportion to the amount of time spent on each activity. Other costs are allocated based on the activity to which they relate.

1.16 Legacy Assets

The Trust is the freeholder of the Tollhouse at Ashcombe (Title ESX258773). The property is not included in the balance sheet of the Trust as it has no original cost and conventional valuation approaches lack sufficient reliability.

The Trust has a freehold reversionary interest in 11/11a Market Street Lewes on a 999-year lease from 1 April 1979. The trust has a freehold interest in a fraction of land at 155/156 The Street, Clapham, Worthing (Title WSX207085/WSX198163) The Trust has the benefit of a restrictive covenant on 10 Clifton Hill, Brighton (Title ESX58747).

1.17 Grants

Grants are included when notified and matched to the costs against which they relate. Covid related grants are included when received.

1.18 Donated Items

The Trust holds a collection of artworks donated by a local Sussex artist, which has no original cost and conventional valuation approaches lack sufficient reliability. The trustees are still considering a methodology to ascertain a valuation as Covid prevented a satisfactory disposal of the collection.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and Legacies	<u>16,027</u>	<u>14,500</u>	<u>30,527</u>	<u>27,316</u>
Total 2020	<u>11,816</u>	<u>15,500</u>	<u>27,316</u>	

Donations and legacies include a bequest of a painting with trustees' valuation of £nil (2020 –£5,000)

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Awards entries and participation	27,110	-	27,110	8,310
Awards support	22,330	-	22,330	32,100
Income from heritage events	36,982	-	36,982	-
	<u>86,422</u>	<u>-</u>	<u>86,422</u>	<u>40,410</u>
Total 2020	<u>40,410</u>	<u>-</u>	<u>40,410</u>	

4. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	<u>1,506</u>	<u>-</u>	<u>1,506</u>	<u>1,507</u>
Total 2020	<u>1,507</u>	<u>-</u>	<u>1,507</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total 2021 £	Total 2020 £
Production Costs	57,991	25,423	-	83,414	58,276
Property Maintenance	-	-	1,080	1,080	-
Education & Outreach	-	-	11,140	11,140	3,807
Support Costs	4,249	1,518	304	6,071	3,514
Governance Costs	3,182	1,137	227	4,546	2,675
	<u>65,422</u>	<u>28,078</u>	<u>12,751</u>	<u>106,251</u>	<u>68,272</u>
Total 2020	<u>64,155</u>	<u>-</u>	<u>4,117</u>	<u>68,272</u>	

Expenditure on charitable activities was £106,251 (2020 - £68,272) of which £91,023 was unrestricted (2020 - £66,723) and £15,228 was restricted (2020- £1,543).

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between three key charitable activities (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support 2021 £	Governance 2021 £	Total Funds 2021 £	Total Funds 2020 £
General Office	5,676	3,783	9,459	5,198
Subscriptions	395	-	395	395
Trustee Meetings	-	-	-	54
Accountancy Services	-	198	198	-
Independent Examination	-	565	565	542
Total	<u>6,071</u>	<u>4,546</u>	<u>10,617</u>	<u>6,189</u>
Total 2020	<u>3,514</u>	<u>2,675</u>	<u>6,189</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the three main charitable activities and the sources of income directly to support those activities.

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total £
2021				
Costs	(65,422)	(28,078)	(12,751)	(106,251)
Entries and Attendance	27,110	36,982	-	64,092
Direct Support	22,330	-	-	22,330
Grants	-	-	20,596	20,596
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>(15,982)</u>	<u>8,904</u>	<u>7,845</u>	<u>767</u>
2020				
Costs	(64,155)	-	(4,117)	(68,272)
Entries and Attendance	8,310	-	-	8,310
Direct Support	32,100	-	-	32,100
Grants	-	-	34,700	34,700
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>(23,745)</u>	<u>-</u>	<u>30,583</u>	<u>6,838</u>

Grants received in 2021 includes £6,096 (2020 £19,200) received under various Government Covid support schemes.

8. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Independent Examiner's Fees	<u>565</u>	<u>542</u>

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustee received reimbursement of expenses of £nil (2020 - £77).

9. EMPLOYEES

There was one employee during the year (2020 – nil).

10. DEBTORS

	2021 £	2020 £
Other debtors	929	94
Prepayments and accrued income	5,397	6,036
Other Asset	<hr/>	<hr/>
	<u>5,000</u>	<u>5,000</u>
	<hr/>	<hr/>
	<u>11,326</u>	<u>11,130</u>

The other asset represents a painting bequeathed to the charity and valued by the trustees with expert advice prior to its intended auction.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	22,773	6,181

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted Funds				
General Funds - all funds	48,317	110,051	(91,023)	67,345
Restricted Funds				
Apprentice and Endangered Craft fund	16,099	14,500	(15,228)	15,371
Total of funds	64,416	124,551	(106,251)	82,716

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted Funds				
General Funds - all funds	42,113	72,933	(66,729)	48,317
Restricted Funds				
Apprentice and Endangered Craft fund	2,142	15,500	(1,543)	16,099
Total of funds	44,255	88,433	(68,272)	64,416

Apprentice and Endangered Craft fund - To support local individuals in building heritage crafts, training and skills.

SUSSEX HERITAGE TRUST LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Current Assets	90,118	15,371	105,489
Creditors due within one year	(22,773)	-	(22,773)
	<u>67,345</u>	<u>15,371</u>	<u>82,716</u>

PRIOR YEAR

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £
Current Assets	54,498	16,099	70,597
Creditors due within one year	(6,181)	-	(6,181)
	<u>48,317</u>	<u>16,099</u>	<u>64,416</u>